

CENTRAL BANK OF NIGERIA

Corporate Head Office, Central Business District, P.M.B. 0187, Garki, Abuja – F.C.T.

Website: www.cenbank.org
Email: financialmarkets@cbn.gov.ng
Tel: 09 462 36600, 0946236603

Our Ref: FMD/FDO/GEN/CIR/01/22/14

March 19, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.22/2014 AND FX FORWARD AUCTION NO. 08/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of <u>USD400.00 million</u> (Four Hundred Million United States Dollars only) for sale at the foreign exchange auction of March 19, 2014.

Authorized Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Also at RDAS-FWD. No. 08 the CBN invites bids for 1-month tenor maturing 18/04/2014, 2-month tenor maturing 19/05/2014 and 3-month tenor maturing 17/06/2014. Bids for RDAS-FWD should be submitted between 4.00pm and 5.00pm.

Also, further to our circular ref. TED/FEM/FPC/GEN/01/006 of February 5, 2014, Authorized Dealers should note that the Authorized Dealers RDAS Account No.1000011194 with the CBN must be adequately funded two working days before the day of bidding, failing which the bids will be disqualified.

DIRECTOR

FINANCIAL MARKETS DEPARTMENT